

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Anonymous Anonymous

General Comment

Please leave the regulations as they currently are; we do not need to be protected from ourselves. I invest responsibly. Those few who do not should not be the cause of the rest of us being punished by the loss of this freedom. In the long run this change will end up putting fewer dollars in retirement accounts, in the name of safety, than the current system, thereby making the retirement years leaner, and more difficult, for even more people. This change will be a net loss for retirement account holders.